

## AMENDATORY ENDORSEMENT VERMONT

1. Under If We Disagree, the paragraph is amended to include the following:

This provision is non-binding on both parties and will apply only if you and we voluntarily agree to appraisal.

2. Under Cancellation, the section is deleted and replaced by the following:

You may cancel this policy at any time.

To cancel, you must return the Declarations page to us or our agent. If you cannot return the Declarations page, you must tell us in writing the date which you want coverage to end. The date can't be before the date of the writing.

If you cancel your policy within thirty (30) days of receiving it, you will receive a full refund. Refunds after thirty (30) days will be figured by the short rate method, subject to a minimum premium of \$20.

If we cancel the policy, we will give you written notice at least seventy-five (75) days before your coverage will end. Notice of cancellation will state the effective date of cancellation. The policy period will end on that date. Mailing the notice via certified mail will be proof that you were notified. Our notice will state the reason for cancellation or nonrenewal and the time cancellation is to take effect. You will get a refund of any unused premium as promptly as possible. If we cancel, the refund will be pro rata. The termination of your coverage will be effective whether or not you have been paid the refund. If the company cancels your policy, it will not be subject to the minimum premium of \$20.

No policy which has been in effect for sixty (60) days shall be canceled by the insurer except for one of the following reasons:

- a. nonpayment of premium;
- b. fraud or material misrepresentation relating to this policy;
- c. fraud or material misrepresentation relating to a claim made under this policy by "you" or "your" representative;
- d. substantial increase in the hazard insured against, provided that cancellation for this reason is effective only after prior approval of the Commissioner; or
- e. violation by "you" of any "terms" or conditions of the policy.

3. Under Nonrenewal, the paragraph is deleted and replaced by the following:

We may elect not to renew this policy by mailing or delivering written notice of nonrenewal, stating the reasons for nonrenewal, to your last mailing address known to us. If the notice is mailed, it will be by certified mail. We will mail or deliver these notices at least 45 days before the:

- a) Expiration of the policy; or
- b) Anniversary date of this policy if this policy has been written for a term of more than one year.

Otherwise, we will renew this policy unless:

- a) You fail to pay the renewal premium after we have expressed our willingness to renew, including a statement of the renewal premium, to you and to your agent, at least 45 days before the expiration date; or
- b) Other coverage acceptable to the insured has been procured prior to the expiration date of the policy.